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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"When you know what you want, and want it bad enough, you'll find a way to get it."**

## **Updates on Insolvency and Bankruptcy Code**

### **Both debtors & creditors will be wary of using IBC in short term: Dr. M S Sahoo**

Dr. M S Sahoo, Insolvency and Bankruptcy Board of India (IBBI), in an email interview with Namrata Acharya, says debtors and creditors should think of solutions outside Insolvency and Banking Code (IBC), and explains why in the days ahead, liquidation will be rare, as the objective of the code is to rescue companies in distress.

**Source: Business Standard**

**Please find the full news at:**

[https://www.business-standard.com/article/companies/nclts-may-not-entertain-frivolous-litigations-anymore-ibbi-chair-m-s-sahoo-120050300330\\_1.html](https://www.business-standard.com/article/companies/nclts-may-not-entertain-frivolous-litigations-anymore-ibbi-chair-m-s-sahoo-120050300330_1.html)

### **Investors may revise offers under IBC as covid-19 dents resolution process**

Investors who have bid for assets under the Insolvency and Bankruptcy Code (IBC) are expected to reassess their offers as cash flow projections have gone awry amid the covid-19 pandemic and the ensuing nationwide lockdown, experts said.

**Source: Livemint News**

**Please find the full news at:**

<https://www.livemint.com/industry/banking/investors-may-revise-offers-under-ibc-as-covid-19-dents-resolution-process-11588498777690.html>



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