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Insolvency Professional Agency of Institute of Cost Accountants of India



“Paying attention to simple little things that most men neglect makes a few men rich.”

Updates on Insolvency and Bankruptcy Code

National Asset Reconstruction Company to be operational next month: IBA CEO

National Asset Reconstruction Company Ltd (NARCL), the name coined for the bad bank announced in the Budget 2021-22, is expected to be operational in June.

Source: Live Mint

Please find the full news at:

<https://www.livemint.com/industry/banking/national-asset-reconstruction-company-to-be-operational-next-month-iba-ceo-11620550904283.html>

NCLT admits Cox & Kings Financial Services for insolvency resolution

The dedicated bankruptcy court has admitted the insolvency petition against Cox & Kings Financial Services Limited (CKFSL) and appointed Pardeep Kumar Sethi as interim resolution professional (IRP) for the company.

Source: The Economic Times

Please find the full news at:

https://economictimes.indiatimes.com/industry/banking/finance/banking/nclt-admits-cox-kings-financial-services-for-insolvency-resolution/articleshow/82523843.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst



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