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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Success is walking from failure to failure with no loss of enthusiasm."

Updates on Insolvency and Bankruptcy Code

Jaypee Infratech resolution: Committee of Creditors of JIL to vote on NBCC, Suraksha bids next week

The committee of Creditors (CoC) of Jaypee Infratech (JIL) on Thursday cleared the revised resolution plans of state-run NBCC and the consortium led by Suraksha Realty. Now the panel will put both the bids to vote from next week.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/jaypee-infratech-resolution-jil-coc-to-vote-on-nbcc-suraksha-bids-next-week/2269203/>

NCLT to hear SBI's plea to withdraw Reliance Infratel's fraud tag on July 5

The National Company Law Tribunal's (NCLT) Mumbai bench will hear State Bank of India's request to withdraw a "fraudulent" tag it sought for Reliance Infratel Ltd (RITL) on July 5.

Source: The Hindu Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/info-tech/nclt-to-hear-sbis-plea-to-withdraw-reliance-infratels-fraud-tag-on-july-5/article34784034.ece>



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