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Insolvency Professional Agency of Institute of Cost Accountants of India



"The starting point of all achievement is desire."

Updates on Insolvency and Bankruptcy Code

Punjab & Sind Bank reports fraud of Rs 112 crore in 2 accounts of Maha Associated Hotels, Edyar Zinc

Punjab & Sind Bank on Friday reported fraud of Rs 112.42 crore in two NPA accounts of Maha Associated Hotels and Edyar Zinc. The bank has reported the fraud to the Reserve Bank of India and is in the process of filing complaints with the Central Bureau of Investigation, according to regulatory filings.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/banking-finance/punjab-sind-bank-reports-fraud-of-rs-112-crore-in-2-accounts-of-maha-associated-hotels-edyar-zinc/2020377/>

Spying claims are latest twist in Germany's Wirecard thriller

The plot thickens in the spectacular collapse of payment provider Wirecard: the Austrian man at large over Germany's worst financial fraud scandal may also have had links to secret services.

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/news/international/business/spying-claims-are-latest-twist-in-germanys-wirecard-thriller/articleshow/76899565.cms>



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