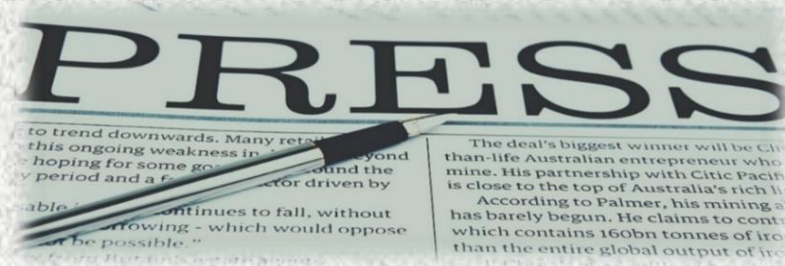


Date: January 13, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Some people dream of success while others wake up and work."

Updates on Insolvency and Bankruptcy Code

IBC took 433 days for a resolution on an average

The average time taken for resolutions has been much more than the outer limit prescribed in the Insolvency and Bankruptcy Code (IBC), even as financial creditors have realised 43.56% of their claims through the process.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/ibc-took-433-days-for-a-resolution-on-an-average/2169552/>

DHFL resolution: FD holders may vote against distribution mechanism

Concerned about the low recovery prospects, a large section of fixed deposit holders, especially those in the retail category,

Source: The Hindu Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/money-and-banking/dhfl-resolution-fd-holders-may-vote-againstdistribution-mechanism/article33559528.ece>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road,
New Delhi-110003