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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"The purpose of our lives is to be happy"**

## **Updates on Insolvency and Bankruptcy Code**

### **Amazon dispute: Maintain status quo on deal with RIL, Supreme Court to Future Retail**

The Supreme Court on Thursday told Future Retail (FRL) not to proceed with its Rs 24,713-crore merger deal with Reliance Retail in any manner till it hears the case on November 23. A bench led by Chief Justice RV Ramana said it will hear the cross-appeals filed by both Amazon and the FRL on November 23.

**Source: Financial Express**

**Read Full news at:**

<https://www.financialexpress.com/industry/amazon-dispute-maintain-status-quo-on-deal-with-ril-supreme-court-to-future-retail/2367551/>

### **How power ministry's view on discoms could expose them to insolvency suits**

In what could open the doors for litigation against state government-owned power distribution companies (discoms), the Union power ministry has said these entities do not fall under the category of government companies as defined under section 2(45) of the Companies Act.

**Source: Business Standard**

**Read Full news at:**

[https://www.business-standard.com/article/economy-policy/how-power-ministry-s-view-on-discoms-could-expose-them-to-insolvency-suits-121111101602\\_1.html](https://www.business-standard.com/article/economy-policy/how-power-ministry-s-view-on-discoms-could-expose-them-to-insolvency-suits-121111101602_1.html)



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