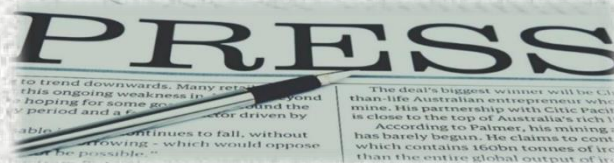


Date: May 13, 2020

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"We are what we repeatedly do. Excellence, then, is not an act, but a habit."

Updates on Insolvency and Bankruptcy Code

Lenders confused over the status of non-admitted IBC cases

Stressed-asset companies, banks and other creditors, and insolvency, as well as resolution professionals, are in a quandary in the absence of any clarity about the fate of applications filed under the Insolvency & Bankruptcy Code (IBC) before the Covid-19 outbreak in India.

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/industry/banking/finance/banking/lenders-confused-over-the-status-of-non-admitted-ibc-cases/articleshow/75690397.cms?from=mdr>

Jet Airways stake sale: Lenders to invite fresh expression of interest

The committee of creditors (CoC) of Jet is likely to come out with a revised EoI for the stake sale in the defunct airline on Wednesday. Last week, the CoC had met to discuss the way forward for the airline. It was the 11th meeting of CoC. The committee of creditors has given its approval to the resolution professional (RP) to float a fresh EoI for stake sale in the grounded Jet Airways.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/jet-airways-stake-sale-lenders-to-invite-fresh-expression-of-interest-120051300070_1.html



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