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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



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**Updates on Insolvency and Bankruptcy Code**

## **SAT quashes Sebi's Rs 20-lakh penalty on DHFL**

The Securities Appellate Tribunal (SAT) has quashed a Securities and Exchange Board of India (Sebi) order imposing a penalty of Rs 20 lakh on Dewan Housing Finance Corporation (DHFL) for not complying with norms while issuing non-convertible debentures (NCDs) in 2016-17.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/market/sat-quashes-sebis-rs-20-lakh-penalty-on-dhfl/2103959/>

## **Delhi HC seeks Centre, SBI stand on Anil Ambani plea to include Chinese banks in insolvency proceedings**

The Delhi High Court on Monday sought the Centre and SBI's reply to former RCom chairman Anil Ambani's plea to include the Chinese banks, which have got a decree of USD 717 million against him from a court in United Kingdom, in the proceedings here related to recovery of Rs 1200 crore loan granted to two of his companies.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/industry/delhi-hc-seeks-centre-sbi-stand-on-anil-ambani-plea-to-include-chinese-banks-in-insolvency-proceedings/2103852/>

## **Delhi HC allows interim moratorium on Anil Ambani's personal asset, protecting SBI's interest**

The Delhi High court on Monday allowed the interim moratorium granted under the provisions Insolvency and Bankruptcy Code (IBC) to be in continued in effect on Anil Ambani's personal asset in order to ensure that the interest of the State Bank of India is protected, during the pendency of the case.

**Source: Livemint News**

**Please find the full news at:**

<https://www.livemint.com/companies/news/delhi-hc-allows-interim-moratorium-on-anil-ambani-s-personal-asset-protecting-sbi-s-interst-11602511069218.html>

## **Sebi bars four individuals in Birla Cotsyn's GDR issue manipulation case**

Markets regulator Sebi has barred four individuals in connection with manipulation in the issuance of global depository receipts by Birla Cotsyn (India) Ltd back in 2010. Currently, Birla Cotsyn (India) Ltd (BCIL) is facing liquidation proceedings under the Insolvency and Bankruptcy Code.

**Source: Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/markets/stocks/news/sebi-bars-four-individuals-in-birla-cotsyns-gdr-issue-manipulation-case/articleshow/78405730.cms>



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