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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“Time is a precious gift. Time marches on with no promise of tomorrow.”

Updates on Insolvency and Bankruptcy Code

Dr. Navrang Saini, Whole Time Member, IBBI is given additional charge as Chairperson, IBBI

The Central Government today assigned additional charge of Chairperson, Insolvency and Bankruptcy Board of India (IBBI) to Dr. Navrang Saini, Whole Time Member, IBBI, in addition to his existing duties for a period of three months from today or till the joining of a new incumbent to the post or until further orders, whichever is earlier.

Source: IBBI

Read Full news at:

<https://ibbi.gov.in/uploads/press/6071df2124de1ad71fbc79cfdd6a1394.pdf>

Regret being drawn into the dispute between Zee and Invesco: Reliance

Reliance Industries on Wednesday said it had couple of months back made a proposal for merger of its media properties with Zee but dropped the offer over differences over stake of Zee founders. Hours after Zee Entertainment Enterprises Ltd's biggest shareholder named it as a firm that could help revive the television company's fortunes, billionaire Mukesh Ambani's firm issued a statement clarifying its position.

Source: Business Standard

Read Full news at:

https://www.business-standard.com/article/companies/regret-being-drawn-into-the-dispute-between-zee-and-invesco-reliance-121101300959_1.html

NCLT issues notices to Ambadi Investments on waiver petition by Valli Arunachalam

Ambadi Investments, on its part, has appealed in the National Company Law Appellate Tribunal (NCLAT) against an order of the NCLT, Chennai, allowing the application filed by Valli Arunachalam and her family to withdraw an 'earlier' waiver petition. The National Company Law Tribunal (NCLT), Chennai, on Wednesday issued notices to Ambadi Investments — the holding company of the ₹38,000-crore Murugappa group — on the 'waiver' petition filed by Valli Arunachalam.

Source: The Hindu Business Line

Read Full news at:

<https://www.thehindubusinessline.com/companies/nclt-issues-notices-to-ambadi-investments-on-waiver-petition-by-valli-arunachalam/article36986275.ece>



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