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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“All humans are entrepreneurs not because they should start companies but because the will to create is encoded in human DNA.”

Updates on Insolvency and Bankruptcy Code

It's time our businesses stood on their own now

As India's year-long suspension of bankruptcy proceedings against defaulters nears an end on 24 March, some anticipation has arisen that it will be extended again. The withdrawal of this covid forbearance measure has already been postponed twice after its initial six months expired last September.

Source: Live mint.com

Please find the full news at:

<https://www.livemint.com/opinion/online-views/its-time-our-businesses-stood-on-their-own-now-11615744121638.html>

Essar Power Jharkhand assets to be auctioned on March 19

This marks one more company landing into the liquidation process without yielding resolution. More than half of the corporate insolvency resolution processes in the current financial year have ended up in liquidation

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/essar-power-jharkhand-assets-to-be-auctioned-on-march-19/2211505/>



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