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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“Set a goal so big that you can’t achieve it until you grow into the person who can.”

Updates on Insolvency and Bankruptcy Code

IBC suspension: Creditors to take a hit, but breather for several firms

The proposed suspension of insolvency proceedings for six months will hit both financial and operational creditors, experts said. However, the breather might allow several companies unable to service their debt to ward off the threat of being dragged to the insolvency courts for another short period.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/ibc-suspension-creditors-to-take-a-hit-but-breather-for-several-firms/1928646/>

Does moratorium cover loans to NBFCs, SIDBI queries RBI

Small Industries Development Bank of India has asked the RBI to clarify whether the three-month moratorium it announced recently will apply to loans given to nonbanking finance companies. The central bank’s ruling could determine the fate of NBFCs that are strapped for liquidity.

Source: IBC Guide

Please find the full news at:

<http://www.ibcguide.com/does-moratorium-cover-loans-to-nbfc-sidbi-queries-rbi/>



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