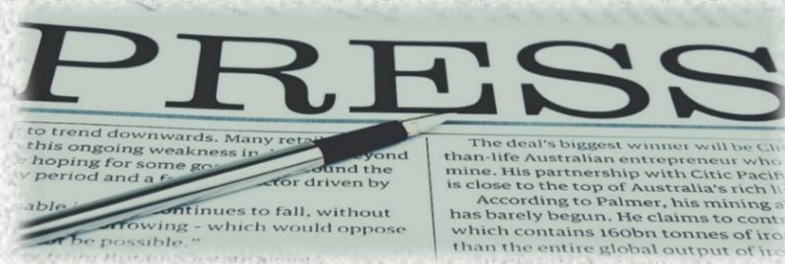


Date: April 15, 2021

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"If you don't build your dream,  
someone else will hire you to help them build theirs."**

## **Updates on Insolvency and Bankruptcy Code**

### **Setback for lenders: NCLAT rules govt dues to be cleared before spectrum sale**

In an order which will have adverse consequences for lenders of bankrupt telecom operators, the National Company Law Appellate Tribunal on Tuesday,

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/industry/setback-for-lenders-nclat-rules-govt-dues-to-be-cleared-before-spectrum-sale/2232503/>

### **IFC to invest \$100 mn in JC Flowers India fund to help resolve NPAs**

The World Bank Group entity International Finance Corporation (IFC) is partnering with JC Flowers to help domestic lenders resolve their distressed assets and free up capital for new lending.

**Source: Business Standard**

**Please find the full news at:**

[https://www.business-standard.com/article/companies/ifc-to-invest-100-mn-in-jc-flowers-india-fund-to-help-resolve-npas-121041401057\\_1.html](https://www.business-standard.com/article/companies/ifc-to-invest-100-mn-in-jc-flowers-india-fund-to-help-resolve-npas-121041401057_1.html)



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