

Date: August 5, 2020

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Insolvency Professional Agency of Institute of Cost Accountants of India



Courage is one step ahead of fear.

Updates on Insolvency and Bankruptcy Code

Adani group, Suraksha, Sunteck Realty submit EOI to acquire debt laden HDIL

Adani Properties, Suraksha Asset Reconstruction and Sunteck Realty are among six players which have shown initial interest to acquire debt laden HDIL through the insolvency resolution process. Adani Properties and Suraksha group had participated in the insolvency resolution process of Jaypee Infratech, which eventually was acquired by the state-owned NBCC.

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/industry/services/property/-construction/adani-group-suraksha-sunteck-realty-submit-eoi-to-acquire-debt-laden-hdil/articleshow/77346545.cms>

NCLT to take call on RCom's assets on Wednesday

The dedicated insolvency court will hear the resolution plan of bankrupt telco Reliance Communications (RCom) and its units on Wednesday. The National Company Law Tribunal (NCLT) will decide on August 5 if UV Asset Resolution Co Ltd (UVARCL) and Reliance Jio Infocomm (Jio) are the buyers of RCom's assets.

Source: Economic Times

Please find the full news at:

<https://telecom.economictimes.indiatimes.com/news/nclt-to-take-call-on-recoms-assets-on-wednesday/77326763>



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