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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**Perfection is not attainable, but if we chase perfection we can catch excellence.**

## **Updates on Insolvency and Bankruptcy Code**

### **RCom insolvency process to collapse if spectrum is not a part: SBI tells Supreme Court**

State Bank of India, representing creditors of Reliance Communications (RCom), has told the Supreme Court that spectrum is an “essential and integral” part of the telco’s assets and the insolvency process would fall apart if the right to use airwaves isn’t allowed to be transferred.

**Source: Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/industry/telecom/telecom-news/rcom-insolvency-process-to-collapse-if-spectrum-is-not-a-part-sbi-tells-supreme-court/articleshow/77529064.cms?from=mdr>

### **No resolution in sight even after 3 years for Era Infra insolvency**

The insolvency case of Era Infra Engineering, one of the 12 large loan default cases referred to National Company Law Tribunal (NCLT) for insolvency proceedings by Reserve Bank of India (RBI), is unlikely to see any resolution this year, say sources involved with the resolution process.

**Source: Business Today**

**Please find the full news at:**

<https://www.businesstoday.in/current/corporate/no-resolution-in-sight-even-after-3-years-of-era-infra-insolvency-case/story/412789.html>



Insolvency Professional Agency of Institute of Cost Accountants of India  
(A Section 8 Company incorporated under Companies Act 2013)  
CMA Bhawan, 3 Institutional Area, Lodi Road  
New Delhi-110003