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Insolvency Professional Agency of Institute of Cost Accountants of India



"An organization's ability to learn, and translate that learning into action rapidly, is the ultimate competitive advantage."

Updates on Insolvency and Bankruptcy Code

Vedanta arm is paying almost nothing for Videocon group, says NCLT

The National Company Law Tribunal (NCLT) has approved the resolution plan of Twin Star Technologies -- a promoter entity of the Vedanta Resources group -- for the Videocon group.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/vedanta-arm-is-paying-almost-nothing-for-videocon-group-says-nclt-121061600048_1.html

JAL lenders make fresh loan recast bid

NEW DELHI: Nearly four years after the Reserve Bank of India (RBI) ordered bankruptcy action against Jaiprakash Associates NSE 9.93 % (JAL), the parent of Jaypee Infratech NSE 4.17 %, banks led by ICICI Bank NSE -1.08 % have been slow in pursuing the case in the National Company Law Tribunal, amid fresh attempts to restructure the company's.

Source: The Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/markets/stocks/news/jal-lenders-make-fresh-loan-recast-bid/articleshow/83561297.cms>



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