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Insolvency Professional Agency of Institute of Cost Accountants of India



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Updates on Insolvency and Bankruptcy Code

Corporate Affairs Ministry Challenges NCLT Order in Delhi Gymkhana Club Case

The corporate affairs ministry, which is seeking to take over the management control of the Delhi Gymkhana Club, has moved the National Company Law Appellate Tribunal (NCLAT) against a ruling in the matter.

Source: News18.com

Please find the full news at:

<https://www.news18.com/news/india/corporate-affairs-ministry-challenges-nclt-order-in-delhi-gymkhana-club-case-2717817.html>

R3 Midlands warns latest insolvency statistics do not yet show effect of pandemic on businesses

Surprise falls in the number of corporate insolvencies across the country do not yet reflect the effect of the pandemic on businesses, warns the Midlands branch of insolvency and restructuring trade body R3.

Source: Business Link

Please find the full news at:

<https://www.eastmidlandsbusinesslink.co.uk/mag/featured/r3-midlands-warns-latest-insolvency-statistics-do-not-yet-show-effect-of-pandemic-on-businesses/>



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