

Date: March 17, 2021

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Insolvency Professional Agency of Institute of Cost Accountants of India



"A person who is quietly confident makes the best leader."

Updates on Insolvency and Bankruptcy Code

Piramal Capital to raise up to Rs 3000 cr before DHFL merger

Mumbai: Piramal Capital & Housing Finance is raising up to Rs 3,000 crore through an issue of bonds offering interest at 9.25% per annum. The issue comes at a time when the company has proposed to merge troubled home loan provider DHFL NSE 4.92 % with itself.

Source: The Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/markets/stocks/news/piramal-capital-to-raise-up-to-rs-3000-cr-before-dhfl-merger/articleshow/81541720.cms>

NCLAT rejects Interups' plea in ACCIL insolvency matter; says appellant not an aggrieved party

The National Company Law Appellate Tribunal (NCLAT) dismissed a plea by US-based Interups Inc that challenged a lower court's approval of JSW Steel group's Rs 1,550 crore-bid for Asian Colour Coated Ispat Ltd (ACCIL).

Source: The Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/industry/indl-goods/svs/steel/nclat-rejects-interups-plea-in-accil-insolvency-matter-says-appellant-not-an-aggrieved-party/articleshow/81531961.cms>



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