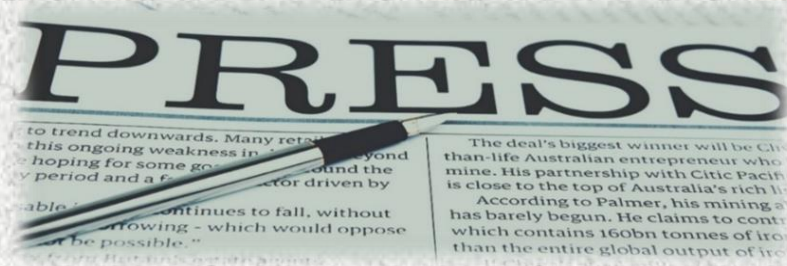


Date: August 17, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“There is nothing more beautiful than someone who goes out of their way to make life beautiful for others”

Updates on Insolvency and Bankruptcy Code

Siva industries' IBC proceedings: Lenders to appeal against NCLT order

The shareholders of Siva Industries and the Indian lenders are planning to appeal against the NCLT's Chennai bench order which has rejected the withdrawal of bankruptcy proceedings against the company while setting aside the “commercial wisdom” of the lenders and instead exercising its “judicial wisdom.”

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/siva-industries-ibc-proceedings-lenders-to-appeal-against-nclt-order-121081601270_1.html

Indiabulls Real Estate, Embassy Group merger in final lap, co seeks NCLT

nod: The proposed merger between Embassy Group and Indiabulls Real Estate has entered the final lap as both the companies have now filed the requisite joint application with the jurisdictional bench of NCLT, for its approval to the scheme of merger.

Source: The Economic Times

Please find the full news at:

<https://m.economictimes.com/industry/services/property/-cstruction/indiabulls-real-estate-embassy-group-merger-in-final-lap-co-seeks-nclt-nod/articleshow/85378600.cms>



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