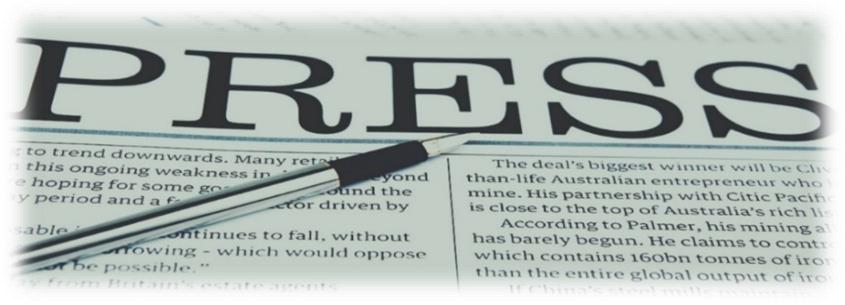
***Date: March 18, 2021***



IBC *AU COURANT*

Insolvency Professional Agency of Institute of Cost Accountants of India



***“Play by the rules, but be ferocious”***

***Updates on Insolvency and Bankruptcy Code***

**Supreme Court shuts back-door arrangement for defaulting promoters**

Defaulting promoters, who are barred from a resolution plan under section 29A of the [Insolvency and Bankruptcy Code](https://www.business-standard.com/topic/insolvency-and-bankruptcy-code)(IBC), cannot use the scheme of arrangement and compromise to gain control of a company while it’s in liquidation, the [Supreme Court](https://www.business-standard.com/topic/supreme-court)said on Monday.

**Source: Business Standard**

**Please find the full news at:**

<https://www.business-standard.com/article/companies/supreme-court-shuts-back-door-arrangement-for-defaulting-promoters-121031600048_1.html>

**Securing Unsecured Creditors in Arbitrations – An IBC Perspective**

Can an award holder receive payments against the Section 9 Security despite an order of moratorium against the award debtor/ corporate debtor?

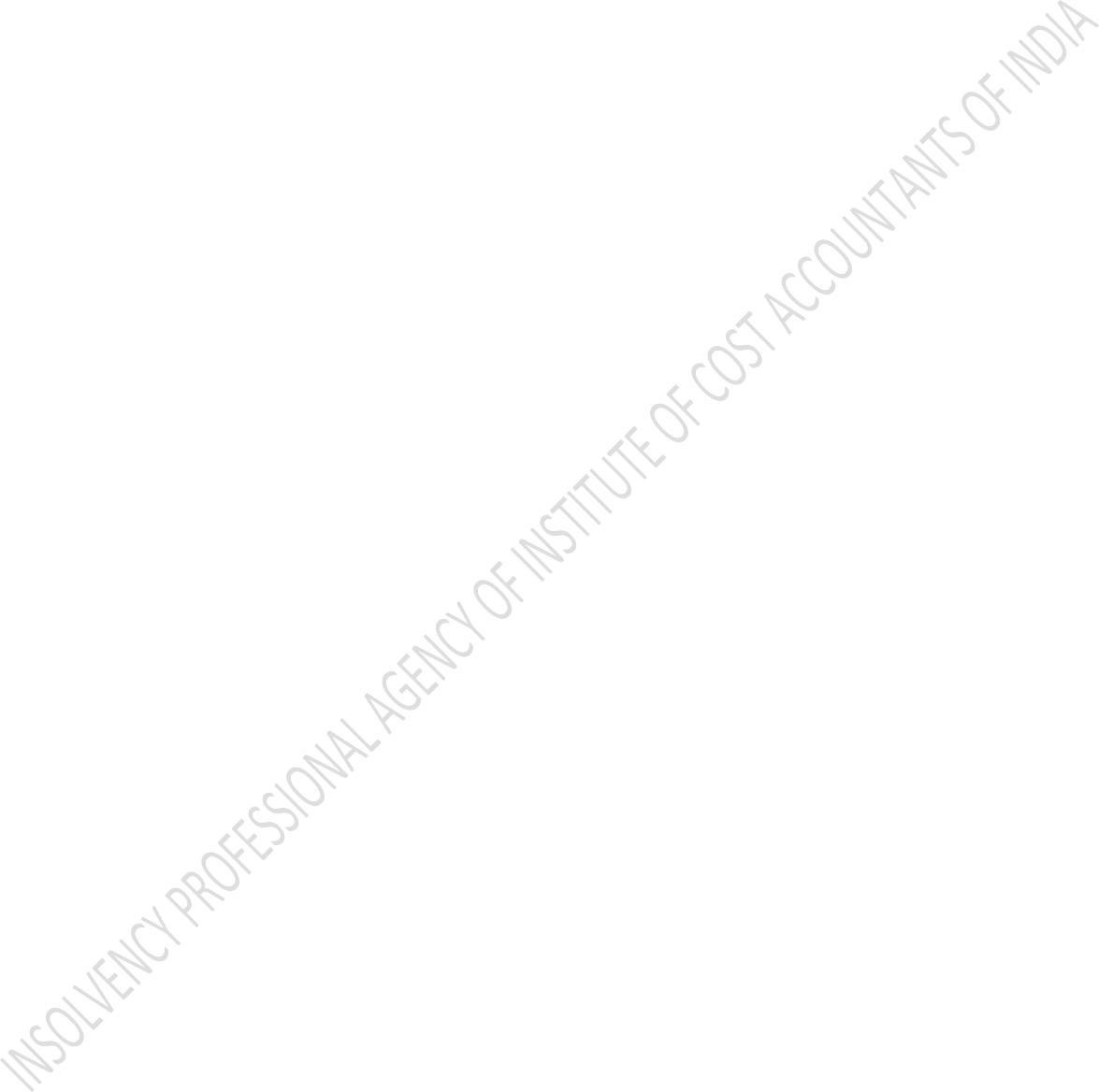
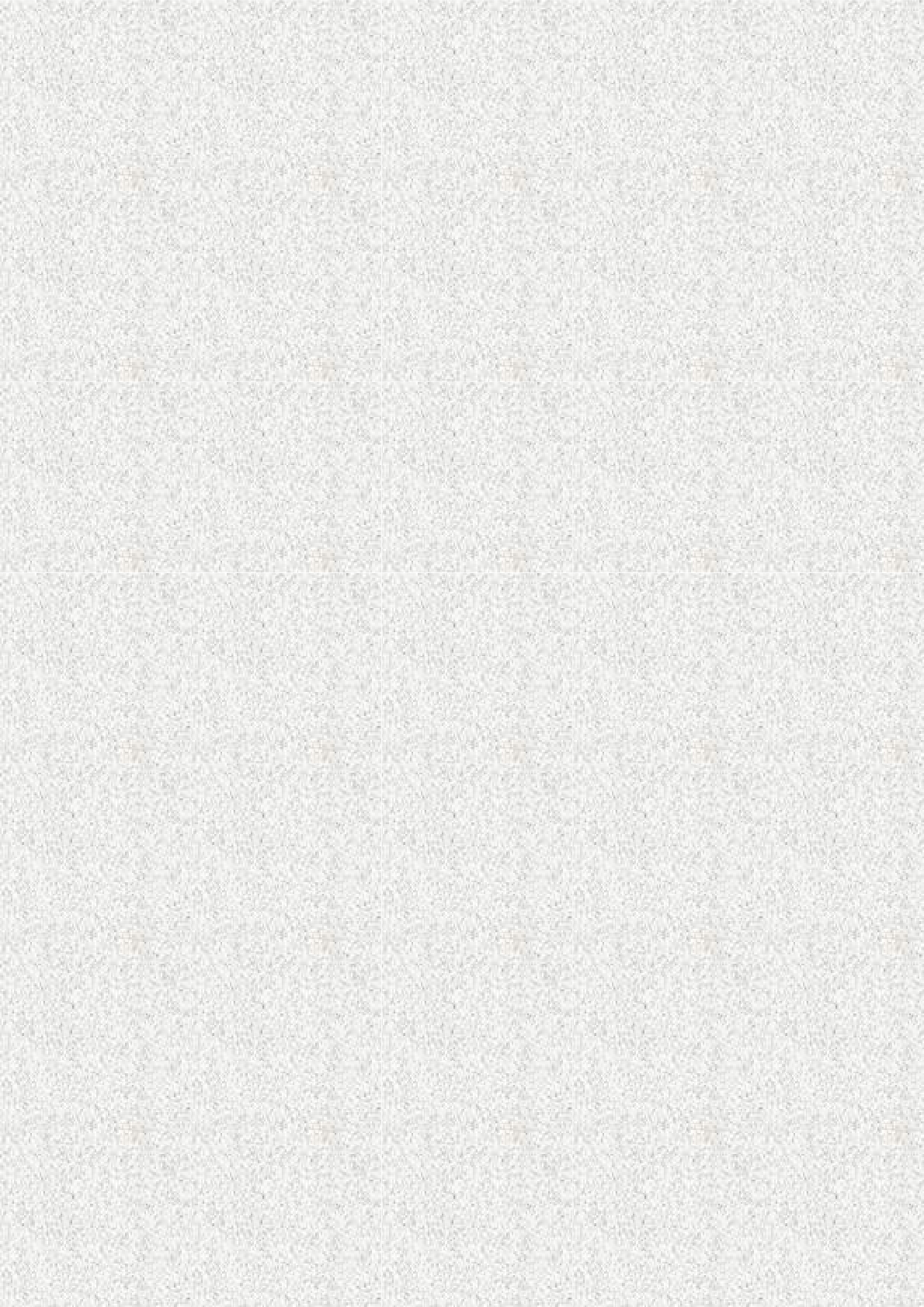
**Source: BarandBench**

**Please find the full news at:**

<https://www.barandbench.com/columns/securing-unsecured-creditors-in-arbitrations-ibc-perspective>



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