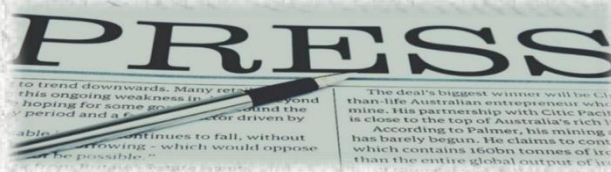


Date: June 18, 2020

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



Discipline is doing what needs to be done, even if you don't want to.

Updates on Insolvency and Bankruptcy Code

Supreme Court seeks govt response on plea challenging IBC Act validity

The Supreme Court has sought response from the government on a petition challenging the validity of the Insolvency and Bankruptcy Code (Amendment) Act, 2020 that introduced a threshold of at least 10% of homebuyers in a project or 100 of the total allottees for initiating insolvency proceedings against the real estate developer.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/supreme-court-seeks-govt-response-on-plea-challenging-ibc-act-validity/1994977/>

ED for probe against Jet Airways to continue

The Enforcement Directorate (ED) on Tuesday filed an intervention plea before a local court here, requesting the judge to continue an ongoing probe against Jet Airways and Naresh Goyal after the city police closed a complaint that had claimed forgery and cheating by the grounded carrier and its founder.

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/ed-for-probe-against-jet-airways-to-continue/articleshow/76413604.cms>



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