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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"The harder you work, The luckier you get"

Updates on Insolvency and Bankruptcy Code

HC exempts DHFL from CBI case

The Bombay High Court discharged Dewan Housing Finance Corporation Limited (DHFL) under the Insolvency and Bankruptcy Code (IBC) in a Central Bureau of Investigation (CBI) case against its former directors Kapil and Dhiraj Wadhawans. A single bench of justice Sandeep Shinde reserved the judgment on October 28 and pronounced it on November 16.

Source: The Hindu

Read Full news at:

<https://www.thehindu.com/business/hc-exempts-dhfl-from-cbi-case/article37548973.ece>

Why the insolvency framework needs a reboot

Five years after the insolvency law's 2016 dateline, there hangs a question on whether the law is serving its purpose. It may seem a strange question to ask, as some large assets attained successful resolution under this new law. But success has not been universal.

Source: Money Control

Read Full news at:

<https://www.moneycontrol.com/news/opinion/moneycontrol-pro-panorama-why-the-insolvency-framework-needs-a-reboot-7732161.html>



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