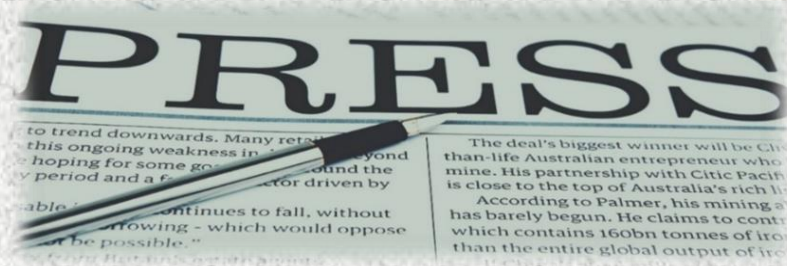


Date: May 21, 2021

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**“Success is liking yourself, liking what you do, and liking how you do it.”**

## **Updates on Insolvency and Bankruptcy Code**

### **Jaypee insolvency case: Creditors' panel approves Suraksha Group's offer; rejects NBCC bid**

New Delhi: Creditors' panel of bankrupt-Jaypee Infratech on Thursday decided to start the voting process on Suraksha group's offer from next week and rejected the plan proposed by state-owned NBCC, according to sources.

**Source: Live Mint**

**Please find the full news at:**

<https://www.livemint.com/companies/news/jaypee-insolvency-case-creditors-panel-approves-suraksha-group-s-offer-rejects-nbcc-bid-11621530153575.html>

### **Best of BS Opinion: DHFL resolution, the collapse of Indian cinema & more**

Dewan Housing Finance Corporation imploded after it made bad bets and failed to service its debt. Its promoter Kapil Wadhawan was imprisoned on charges of money laundering and diversion of bank funds.

**Source: Business Standard**

**Please find the full news at:**

[https://www.business-standard.com/article/opinion/best-of-bs-opinion-dhfl-resolution-the-collapse-of-indian-cinema-more-121052100061\\_1.html](https://www.business-standard.com/article/opinion/best-of-bs-opinion-dhfl-resolution-the-collapse-of-indian-cinema-more-121052100061_1.html)



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