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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**It's not about perfect. It's about effort.**

## **Updates on Insolvency and Bankruptcy Code**

### **Boosting securitisation**

The RBI's draft frameworks on securitisation of assets draw on global best practices. The RBI's recent draft frameworks on securitisation of standard assets and sale of loan exposures seek to bring in much-needed transparency in securitisation transactions, improve balance sheet risk management and liquidity for banks and NBFCs, and facilitate better price discovery of stressed assets.

**Source: Hindu Business Line**

**Please find the full news at:**

<https://www.thehindubusinessline.com/opinion/editorial/boosting-securitisation/article31862936.ece>

### **Jet Airways saga: Four shortlisted entities sign non-disclosure agreement**

Signing the NDA gives the potential bidders access to the data room, which houses info on the company's assets, vendors, employees, liabilities. Exactly a year ago, Jet Airways was dragged to the NCLT over unpaid dues. As the debt-strapped airline is still awaiting a resolution, in the latest update, all four shortlisted parties who had placed an Expression of Interest (EOI) for Jet Airways have been finalised.

**Source: Hindu Business Line**

**Please find the full news at:**

<https://www.thehindubusinessline.com/news/jet-airways-saga-four-shortlisted-entities-sign-non-disclosure-agreement/article31868405.ece>

## **NCLT posts SBI, Anil Ambani case hearing to June 30**

A dedicated bankruptcy court has posted State Bank of India's plea against Anil Ambani to June 30, in a case where the state-owned lender is trying to recover loans taken by the bankrupt Reliance Communications, which the former billionaire had personally guaranteed.

**Source: Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/news/politics-and-nation/nclt-posts-sbi-anil-ambani-case-hearing-to-june-30/articleshow/76473746.cms>



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