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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**Aim for the moon. If you miss, you may hit a star.**

## **Updates on Insolvency and Bankruptcy Code**

### **Kapil Wadhawan offers Rs 43,000 cr family assets to repay DHFL lenders**

The jailed promoter of crisis-hit mortgage lender DHFL, Kapil Wadhawan, has offered his personal and family properties, which he claims are worth Rs 43,000 crore, for repayment of outstanding loans of lenders to the company.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/industry/kapil-wadhawan-offers-rs-43000-cr-family-assets-to-repay-dhfl-lenders/2109149/>

### **NCLT approves JSW Steel's acquisition of bankrupt Asian Colour Coated Ispat**

The Mumbai bench of the National Company Law Tribunal (NCLT) has given green signal to JSW Steel to acquire bankrupt steel company Asian Colour Coated Ispat, more than a year after the latter's lenders approved the resolution plan.

**Source: Livemint News**

**Please find the full news at:**

<https://www.livemint.com/companies/news/nclt-approves-jsw-steel-s-acquisition-of-bankrupt-asain-colour-coated-ispate-11603097018646.html>



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