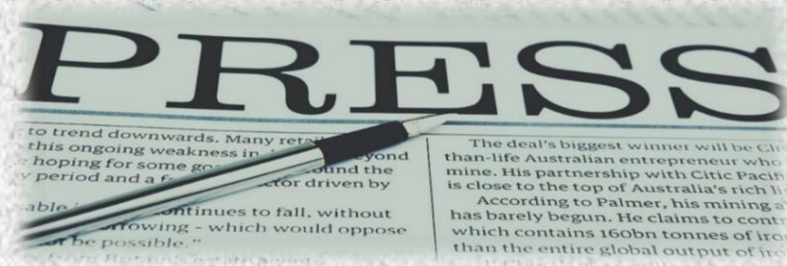


Date: January 22, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"The secret of success is to do the common thing uncommonly well."

Updates on Insolvency and Bankruptcy Code

Draft proposal: Mining letter of intent to be transferred to acquirer via insolvency route.

The ministry of mines has proposed to allow transfer of letter of intent (LoI) handed out to a bidder even before prospecting or mining leases are granted, to the firm which acquires it later through the insolvency route.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/draft-proposal-mining-letter-of-intent-to-be-transferred-to-acquirer-via-insolvency-route/2176056/>

Jet Airways engineers' body files NCLT application for quick resolution

The Jet Airways Aircraft Maintenance and Engineers Workers Association (JAMEWA) has filed an application with the NCLT to expedite the insolvency process of the airlines before the end of this month so that it can get 'summer slots'

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/jet-airways-engineers-body-files-nclt-application-for-quick-resolution-121012101557_1.html



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