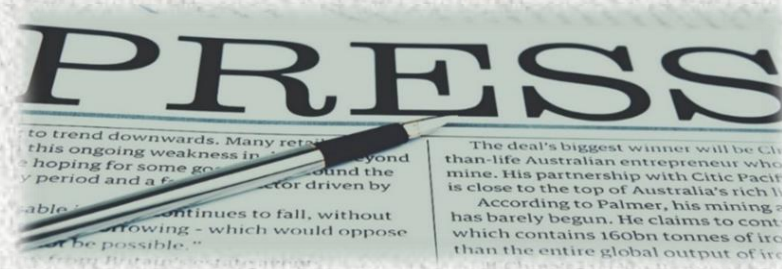


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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Be the change that you wish to see in the world"**

## **Updates on Insolvency and Bankruptcy Code**

### **'Not part of IBC': NCLAT questions success fee for RPs**

Resolution Professionals (RPs) and agencies hired by them to assist in management of resolution proceedings in some cases charge success fees contingent on a successful resolution for the company as part of their payment structure instead of higher upfront monthly fees. The National Company Law Appellate Tribunal (NCLAT) has raised doubts over the legality of success fees paid to resolution professionals upon the completion of a successful corporate resolution under the Insolvency and Bankruptcy Code (IBC).

**Source: Indian Express**

**Please find the full news at:**

<https://indianexpress.com/article/business/economy/not-part-of-ibc-nclat-questions-success-fee-for-rps-7525827/>

### **Govt may offer pre-pack insolvency resolution plan even for large firms**

To quicken the pace of stressed asset resolution, the Centre may soon come up with a prepackaged insolvency framework under the IBC for large corporates, similar to the one introduced for SMEs. Official sources said that discussion on having a pre-packaged resolution framework for all categories of debtors is being discussed at the highest level and a decision may be taken once state owned bad bank -- National Asset Reconstruction Co. Ltd (NARCL) -- is operationalised.

**Source: Business Standard**

**Please find the full news at:**

[https://www.business-standard.com/article/companies/govt-may-offer-pre-pack-insolvency-resolution-plan-even-for-large-firms-121092100545\\_1.html](https://www.business-standard.com/article/companies/govt-may-offer-pre-pack-insolvency-resolution-plan-even-for-large-firms-121092100545_1.html)

## **Lenders to DHFL may be paid this week**

Lenders to Dewan Housing Finance Corporation Ltd (DHFL) are likely to get repaid starting this week. According to sources, State Bank of India (SBI) has signed the transaction document on September 20 while other lenders are likely to do so in coming days. This could also give a boost to second-quarter earnings of the lenders to DHFL, who had written off the loans. The housing finance company has admitted claims of about ₹88,000 crore and banks will have a recovery of about 40 per cent of their loans.

**Source: The Hindu Business Line**

**Please find the full news at:**

<https://www.thehindubusinessline.com/money-and-banking/lenders-to-dhfl-may-be-paid-this-week/article36587178.ece>



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