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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**“You have to believe in yourself when no one else does –
that makes you a winner right there.”**

Updates on Insolvency and Bankruptcy Code

Wilful defaults took a turn for the worse in Apr-Dec amid pandemic

Indian banks classified ₹28,784 crore of loans as wilful defaults in the April-December period of 2020, when the coronavirus pandemic swept across India, up from ₹23,783 crore a year ago.

Source: Live Mint

Please find the full news at:

<https://www.livemint.com/industry/banking/wilful-defaults-took-a-turn-for-the-worse-in-apr-dec-amid-pandemic-11619030170683.html>

Will COVID second wave force RBI to announce loan moratorium again?

The Reserve Bank of India (RBI) may have to announce yet another round of loan moratorium scheme or similar relief measures for stressed borrowers if the lockdowns announced by various state governments in the wake of COVID second wave.

Source: Money Control

Please find the full news at:

<https://www.moneycontrol.com/news/business/will-covid-second-wave-force-rbi-to-announce-loan-moratorium-again-6802071.html>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road,
New Delhi-110003