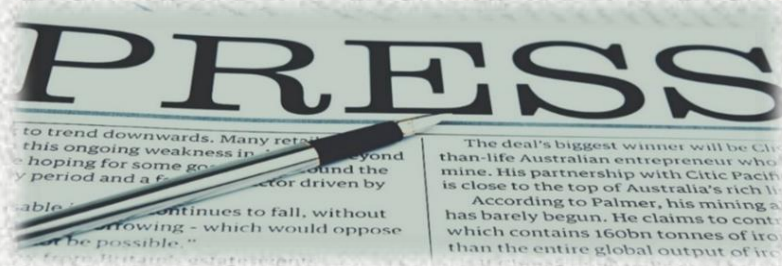


Date: July 23, 2020

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**Hustle until you no longer have to introduce yourself.**

**Updates on Insolvency and Bankruptcy Code**

## **Capital conservation for banks important as moratorium ends on August 31: SBI report**

State-owned banks need to be recapitalised or given the alternative of capital conservation as one-year suspension under insolvency and bankruptcy code (IBC) provisions will affect the resolution of stressed accounts, says an SBI research report.

**Source: Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/industry/banking/finance/banking/capital-conservation-for-banks-important-as-moratorium-ends-on-august-31-sbi-report/articleshow/77104534.cms>

## **UK's insolvency reforms can show India the way**

The United Kingdom has recently enacted the Corporate Insolvency and Governance Act 2020 (CIGA). The CIGA has introduced important reforms to the UK insolvency law, including provisions such as a 'free-standing' moratorium and a new 'restructuring plan' regime, with 'cross-class cram down'.

**Source: Livemint News**

**Please find the full news at:**

<https://www.livemint.com/opinion/online-views/uk-s-insolvency-reforms-can-show-india-the-way-11595430383515.html>



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