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Insolvency Professional Agency of Institute of Cost Accountants of India

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to trend downwards. Many retailers are beyond this ongoing weakness in sales, and are hoping for some good news around the holiday period and a faster recovery. However, the retail sector continues to fall, without any sign of recovery - which would oppose the current trend.

The deal's biggest winner will be Clive Palmer, a multi-billionaire Australian entrepreneur who has built a fortune in mining. His partnership with Citic Pacific is close to the top of Australia's rich list. According to Palmer, his mining deal has barely begun. He claims to control a mine which contains 160bn tonnes of iron ore, more than the entire global output of iron ore.

If you want it, you'll find a way. If you don't, you'll find an excuse.

Updates on Insolvency and Bankruptcy Code

Corporate frauds: Independent directors face Gordian knot of personal liability

With top pay comes more responsibility. Independent Directors cannot wriggle out of personal liability in proven corporate frauds, even if they adopt ring fencing strategies for their personal assets.

Source: Hindu Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/economy/corporate-frauds-independent-directors-face-gordian-knot-of-personal-liability/article32666873.ece>

Delhi HC issues notice in Sanjay Singal's challenge to IBC provisions on insolvency proceedings against personal guarantors

The Delhi High Court today issued notice in petition by ex-Chairman of Bhushan Power and Steel Ltd, Sanjay Singal challenging the provisions on personal insolvency proceedings against personal guarantors under the Insolvency & Bankruptcy Code, 2016.

Source: Bar and Bench

Please find the full news at:

<https://www.barandbench.com/news/litigation/delhi-hc-notice-sanjay-singal-ibc-insolvency-proceedings-personal-guarantors>



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