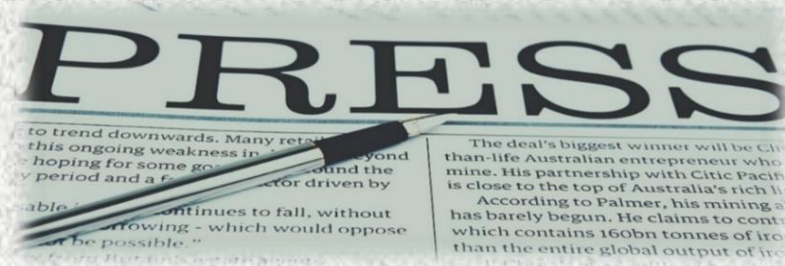


Date: February 25, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Today a reader, tomorrow a leader ."

Updates on Insolvency and Bankruptcy Code

SC restrains NCLT from approving Rs 24,000 FRL-Reliance scheme

The supreme Court on Monday allowed NCLT, Mumbai, to continue proceedings on Kishore Biyani- Led future retail Ltd plea seeking permission for calling shareholders' meeting to approve its Rs. 24,713 crore retail asset sale deal with Reliance Retail but asked the tribunal not to pass final orders sanctioning the deal.

Source: Times of India

Please find the full news at:

<https://timesofindia.indiatimes.com/business/india-business/sc-restrains-nclt-from-approving-rs-24k-frl-reliance-scheme/articleshow/81164006.cms>

IBC set to resume; relief for key worst-affected sectors on the card

The central government is contemplating lifting the blanket suspension of the Insolvency and Bankruptcy Code (IBC) to accelerate resolving stressed assets.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/ibc-set-to-resume-relief-for-key-worst-affected-sectors-on-the-cards-121021400962_1.html



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