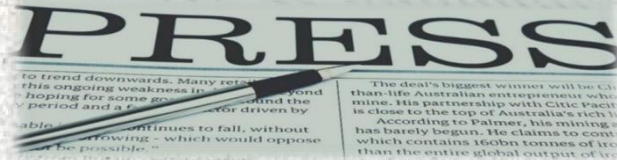


Date: April 24, 2020

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"You can either experience the pain of discipline or the pain of regret. The choice is yours."**

**Updates on Insolvency and Bankruptcy Code**

## **Firms get relief from IBC for six months, ordinance soon**

As the prospect of several companies turning bankrupt in the wake of the Covid-19 outbreak loomed large, the Cabinet on Wednesday cleared a proposal to promulgate an ordinance to suspend insolvency proceedings against new defaulters for six months.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/industry/firms-get-relief-from-ibc-for-six-months-ordinance-soon/1938005/>

## **Opinion | Big business is getting rewired by a tiny bug**

The novel coronavirus has driven fear and dread deep into the core of everything that was considered normal and routine. Life after corona is bound to be very different. Multiple reset buttons are likely to be pushed in how we live, socialize, work or entertain.

**Source: Livemint News**

**Please find the full news at:**

<https://www.livemint.com/opinion/online-views/big-business-is-getting-rewired-by-a-tiny-bug-11587662368196.html>



Insolvency Professional Agency of Institute of Cost Accountants of India  
(A Section 8 Company incorporated under Companies Act 2013)

CMA Bhawan, 3 Institutional Area, Lodi Road,  
New Delhi-110003