

Date: February 26, 2021

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"It's more effective to do something valuable than to hope a logo or name will say it for you."**

## **Updates on Insolvency and Bankruptcy Code**

### **Stocks in focus: Bharti Airtel, DHFL, Infosys, RailTel, HCL Technologies, among others**

The company said that it has received 'No objection' from Reserve Bank of India as per Insolvency and Bankruptcy rules 2019, and hence, has filed an application for submission of resolution plan of PIRAMAL CAPITAL & HOUSING FINANCE LIMITED as approved by the NCLT.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/market/stocks-in-focus-bharti-airtel-dhfl-infosys-railtel-hcl-technologies-among-others/2202204/>

### **DHFL gets no objection from RBI, files application with NCLT for resolution**

DHFL on Thursday said it has received no objection from the Reserve Bank and has filed application with NCLT for submission of the resolution plan of PIRAMAL CAPITAL & HOUSING FINANCE. Earlier this week, DHFL had announced PIRAMAL GROUP'S RESOLUTION PLAN getting approval from the RBI. Pursuant to the receipt of no objection from Reserve.

**Source: Business Standard**

**Please find the full news at:**

[https://www.business-standard.com/article/companies/dhfl-gets-no-objection-from-rbi-files-application-with-nclt-for-resolution-121022501646\\_1.html](https://www.business-standard.com/article/companies/dhfl-gets-no-objection-from-rbi-files-application-with-nclt-for-resolution-121022501646_1.html)

### **NCLT grants more time to DGCA for responding on Jet Airways slots**

The National Company Law Tribunal (NCLT), which is hearing the resolution plan of the grounded carrier Jet Airways, on Thursday granted time till March 2 to aviation regulator DGCA to respond on the airline's slots issue. During the hearing, the DGCA sought more time from the tribunal to clear their stance on Jet's slots, which the bench chaired by Mohammed Ajmal and V Nallasenapathy granted to reply on the slots of the Jet Airways by March 2.

**Source: The Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/nclt-grants-more-time-to-dgca-for-responding-on-jet-airways-slots/articleshow/81214619.cms>

### **Insolvency Law In Review – January 2021**

The enactment of the Insolvency and Bankruptcy Code 2016 (Code) has had significant ramifications on the corporate insolvency landscape. Over time, the Code has witnessed a manifold increase in litigation, and consequently in the number of decisions. This has made it difficult for insolvency practitioners to stay updated with developments in the field. The purpose of this column is to fill this gap by providing brief summary of latest decisions, from the various fora dealing with Insolvency Law.

**Source: Bar and Bench**

**Please find the full news at:**

<https://www.livelaw.in/columns/insolvency-and-bankruptcy-code-review-january-2021-170379>



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