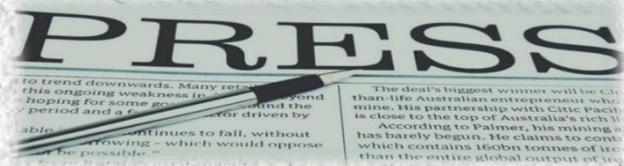


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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Successful entrepreneurs are givers and not takers of positive energy."**

## **Updates on Insolvency and Bankruptcy Code**

### **Anil Ambani plans to raise stake in Reliance Infra, months after telling UK court his net worth is almost zero**

Industrialist Anil Ambani is not only planning to make his company Reliance Infrastructure debt-free but is also planning to raise stake in the company. Reliance ADAG group Chairman Anil Ambani's statement comes close on the heels of telling a UK-court in February this year that his net worth is zero.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/market/anil-ambani-reliance-infrastructure-shareholding-increase-chinese-banks-seek-loan-repayment/2002021/>

### **DHFL auditor reports fair value loss of Rs 18,853 crore, ICD dues of Rs 3,786 crore**

The auditor of Dewan Housing Finance Corporation (DHFL), which is under moratorium, has reported a fair value loss of Rs 18,853 crore as of March 2020, mismatch of Rs 3,018 crore and stated that recoverability of inter-corporate deposits (ICDs) of Rs 3,786.24 crore "is yet to be ascertained".

**Source: Indian Express**

**Please find the full news at:**

<https://indianexpress.com/article/business/companies/dhfl-auditor-reports-fair-value-loss-of-rs-18853-crore-icd-dues-of-rs-3786-crore-6473109/>



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