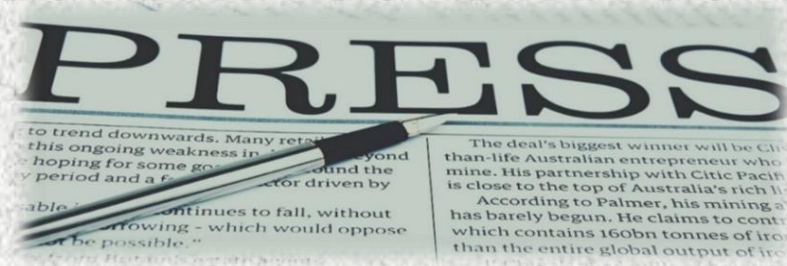


Date: November 25, 2020

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“There’s no shortage of remarkable ideas, what’s missing is the will to execute them.”

Updates on Insolvency and Bankruptcy Code

Pre-pack scheme: Insolvency resolution time may be cut to just 3-4 months

The government is weighing a proposal to reduce by more than a half the time limit for the resolution of stressed assets under a so-called ‘pre-pack’ insolvency scheme. Any such move would not just expedite the resolution of bad debt but also cut costs.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/pre-pack-scheme-insolvency-resolution-time-may-be-cut-to-just-3-4-months/2135857/>

Lenders likely to seek new bids for DHFL

Lenders to Dewan Housing Finance Corp. Ltd (DHFL) are likely to seek fresh bids for the bankrupt mortgage lender, and its committee of creditors (CoC) is expected to vote on Wednesday to decide on this matter.

Source: Hindustan Times

Please find the full news at:

<https://www.hindustantimes.com/business-news/lenders-likely-to-see-new-bids-for-dhfl/story-35BOTI36tsH4O0u7v5d1EN.html>



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