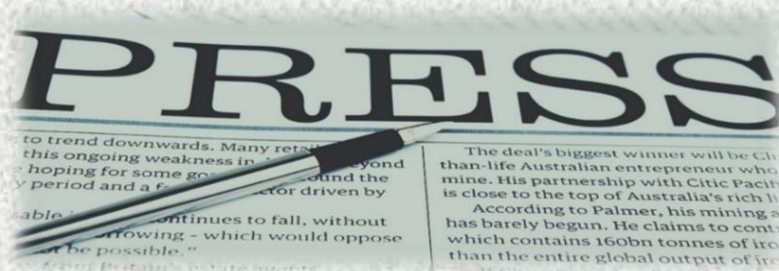


# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**“Always do your best. What you plant now, you will harvest later”**

## **Updates on Insolvency and Bankruptcy Code**

### **IHCL-GIC’s ₹4,000-cr stressed assets fund may make its first buy soon**

Indian Hotels Company Limited (IHCL) and the Singapore sovereign wealth fund GIC will soon activate the ₹4,000-crore platform set up in 2019 to acquire stressed assets in the hospitality space. The fund has been lying dormant since it was launched two years back because of the Covid-19 pandemic, according to a source close to the venture.

**Source: The Hindu Business Line**

**Read Full news at:**

<https://www.thehindubusinessline.com/companies/ihcl-gics-4000-cr-stressed-assets-fund-may-make-its-first-buy-soon/article37180002.ece>

### **In relief to Zee Entertainment, HC stops Invesco from calling EGM**

The Bombay High Court on Tuesday restrained Zee Entertainment Enterprises from holding an extraordinary general meeting (EGM) requested by its largest shareholder, Invesco, in a reprieve for Zee’s founders. Zee had sought an injunction against Invesco’s request to call a shareholders’ meeting to oust Zee’s present MD and CEO, Punit Goenka, and appoint six of its nominees to the company’s board.

**Source: Business Standard**

**Read Full news at:**

[https://www.business-standard.com/article/companies/relief-for-zee-entertainment-founders-as-hc-restrains-egm-called-by-invesco-121102601179\\_1.html](https://www.business-standard.com/article/companies/relief-for-zee-entertainment-founders-as-hc-restrains-egm-called-by-invesco-121102601179_1.html)

