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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“Even if you are on the right track, you’ll get run over if you just sit there.”

Updates on Insolvency and Bankruptcy Code

DHFL assets: Piramal, Oaktree, Adani may bid for entire book

Adani Properties, Piramal Enterprises and Oaktree Capital now plan to bid for all the assets of Dewan Housing Finance (DHFL), FE has learned from sources close to the development.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/dhfl-assets-piramal-oaktree-adani-may-bid-for-entire-book/2136785/>

IBBI proposes mechanism to allow withdrawal from voluntary liquidation

The Insolvency and Bankruptcy Board of India (IBBI) has proposed a statutory mechanism that will allow a company to withdraw from the process of voluntary liquidation at any point after its initiation.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/economy-policy/ibbi-proposes-mechanism-to-allow-withdrawal-from-voluntary-liquidation-120112500866_1.html



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