

Date: March 16, 2020

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Only put off until tomorrow what you are willing to die having left undone."**

## **Updates on Insolvency and Bankruptcy Code**

### **Coronavirus scare: NCLAT adjourns all hearings in March as precautionary steps**

Taking precautionary measures amid coronavirus outbreak, the National Company Law Appellate Tribunal (NCLAT) has adjourned all its scheduled hearings in March. However, urgent matters, which require immediate attention could be mentioned before the acting Chairperson Justice Bansi Lal Bhat, a notice by the appellate tribunal said. Moreover, filing office of the appellate tribunal would accept the petitions till 1:00 PM, it added.

"To avoid the rush in the Tribunal due to the present situation, it is notified that all Company Appeals Competition Appeals, Contempt Petitions and Review Applications, which are likely to be listed between March 17, 2020 to March 31, 2020 will be taken up after April 17, 2020," the notice stated.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/industry/coronavirus-scare-nclat-adjourns-all-hearings-in-march-as-precautionary-steps/1898663/>

### **Government appoints Justice B L Bhat as officiating chairman of NCLAT**

The government has appointed Justice Bansi Lal Bhat as the officiating chairperson of the National Company Law Appellate Tribunal (NCLAT). NCLAT Chairperson Justice Sudhansu Jyoti Mukhopadhaya retired on Friday. Justice Bhat had joined NCLAT as a judicial member on October 17, 2017.

"Consequent on the completion of the term of Office of Justice (Retd.) Shri S.J. Mukhopadhaya, as Chairperson NCLAT on March 14, 2020, Central Government hereby appoints, Justice (Retd.) Shri Bansi Lal Bhat, Member (Judicial), NCLAT, as officiating Chairperson," an official notification said. The appointment of Justice Bhat, a former judge of the Jammu and Kashmir High Court, is "for a period of three months with effect from 15.03.2020 or until a regular Chairperson is appointed or until further orders, whichever is earliest."

**Source: Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/news/economy/policy/government-appoints-justice-b-l-bhat-as-officiating-chairman-of-nclat/articleshow/74624306.cms>

### **NCLAT to have a bench at Chennai, Govt issues notification**

A bench of the National Company Law Appellate Tribunal (NCLAT) is being constituted in Chennai to handle matters arising from Southern states. The government has notified the constitution of the National Company Law Appellate Tribunal, Chennai Bench, which will come into effect from March 18, 2020.

The Chennai-based bench would hear the appeals against the orders of the benches of the National Company Law Tribunal (NCLT) having jurisdiction of Karnataka, Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Lakshadweep and Puducherry, the notification said.

**Source: Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/news/economy/policy/nclat-to-have-a-bench-at-chennai-govt-issues-notification/articleshow/74636670.cms>



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