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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"In the business world,
the rearview mirror is always clearer than the windshield."**

Updates on Insolvency and Bankruptcy Code

63Moons moves NCLT against PIRAMAL ascribing ₹1 value to DHFL's 'recoverable' assets

63Moons Technologies has dragged PIRAMAL Capital and Housing Finance to the National Company Law Tribunal (NCLT) for ascribing '₹1' value to the assets or transactions of Dewan Housing Finance Corporation (DHFL) that, it says, have a recovery potential of more than '₹40,000 crore'.

Source: The Hindu Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/markets/stock-markets/63moons-moves-nclt-against-piramal-ascribing-1-value-to-dhfls-recoverable-assets/article34407627.ece>

Second wave puts brakes on insolvency resolutions

The NCLT had resumed hearings on March 25, but lawyers expect the IBC to be suspended again. The death of a National Company Law Tribunal (NCLT) judge in Delhi and the rising infections among members have shocked the fraternity.

Source: Hindustan Times

Please find the full news at:

<https://www.hindustantimes.com/business/second-wave-puts-brakes-on-insolvency-resolutions-101619373579061.html>



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