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Insolvency Professional Agency of Institute of Cost Accountants of India



Remember it's just a bad day, not a bad life.

Updates on Insolvency and Bankruptcy Code

Anil Ambani moves Delhi HC to challenge the appointment of IRP by NCLT

Anil Ambani has approached the Delhi High Court challenging the constitutional validity of the personal guarantee clause in the insolvency and bankruptcy code. Ambani has also sought to make the Ministry of Corporate Affairs party to the case.

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/news/company/corporate-trends/anil-ambani-moves-delhi-hc-to-challenge-the-appointment-of-irp-by-nclt/articleshow/77768226.cms>

Dewan Rakyat passes amendments to Insolvency Act, bankruptcy threshold now RM100k from RM50k previously

The Dewan Rakyat passed amendments to the Insolvency Act to increase the bankruptcy threshold from RM50,000 to RM100,000. The Insolvency (Amendment) Bill 2020 was passed with a simple voice vote in the House.

Source: The star

Please find the full news at:

<https://www.thestar.com.my/news/nation/2020/08/25/dewan-rakyat-passes-amendments-to-insolvency-act-bankruptcy-threshold-now-rm100k-from-rm50k-previously>



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