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Insolvency Professional Agency of Institute of Cost Accountants of India



A problem is a chance for you to do your best.

Updates on Insolvency and Bankruptcy Code

Lenders ask DHFL's bidders to sweeten their bids by 31 Oct

Lenders to the debt ridden mortgage financier Dewan Housing Finance Corp. Ltd (DHFL) have asked the four bidders to get back with a revised offer by 31 October as part of the on-going resolution process, according to a person familiar with the matter.

Source: Livemint News

Please find the full news at:

<https://www.livemint.com/companies/news/lenders-ask-dhfl-bidders-to-sweeten-their-bids-by-31-oct-11603722754458.html>

Jet Airways insolvency: New deadline looms for Kalrock Capital-Murari Jalan combine

For the Kalrock Capital- Murari Lal Jalan combine, there is a new deadline to comply with in their pursuit of Jet Airways. And that is the November 3 deadline to submit a performance security bond that could amount to Rs 150 crore.

Source: Moneycontrol

Please find the full news at:

<https://www.moneycontrol.com/news/business/jet-airways-insolvency-new-deadline-looms-for-kalrock-capital-murari-jalan-combine-6012961.html>

Jet Airways revival plan to be submitted to NCLT this week

Grounded Jet Airways is looking to take-off once again. The airline which has been grounded for over a year now is reportedly all set to submit its revival plan to NCLT this week. ET Now on Monday access the revival plan which states that the company will propose upfront payment of Rs 487 crore to creditors in the initial stage.

Source: Timesnow

Please find the full news at:

<https://www.timesnownews.com/business-economy/companies/article/jet-airways-revival-plan-to-be-submitted-to-nclt-this-week/672908>

Insolvency and Bankruptcy Code: 'IBC raised confidence of all investors in Indian economy'

The Insolvency and Bankruptcy Code (IBC) has not only strengthened the banking system by helping them resolve outstanding debt piled over years but has also come as a big booster of confidence of national and foreign investors in the Indian economy.

Source: Zeebiz

Please find the full news at:

<https://www.zeebiz.com/india/news-insolvency-and-bankruptcy-code-ibc-raised-confidence-of-all-investors-in-indian-economy-137966>



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