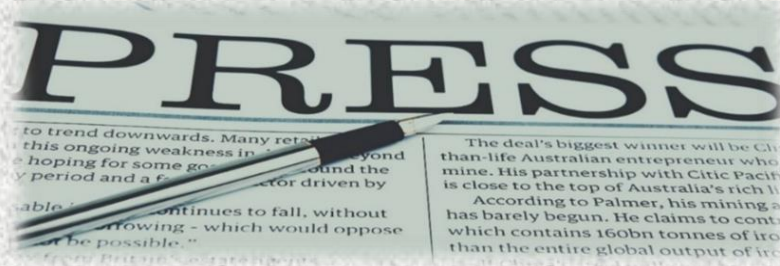


Date: July 28, 2021

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Insolvency Professional Agency of Institute of Cost Accountants of India



“Success usually comes to those who are too busy to be looking for it”

Updates on Insolvency and Bankruptcy Code

Vijay Mallya's bankruptcy: What it means for fugitive businessman, lenders

The Insolvencies and Companies Court of London High Court on Monday declared fugitive business baron Vijay Mallya a bankrupt person as per UK laws. Legal experts explain what this means for 65-year old Mallya's personal liberties, his legal battle against extradition to India to face trial, and for the consortium of Indian lenders - at whose behest the bankruptcy proceedings were initiated in the UK courts.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/vijay-mallya-s-bankruptcy-what-it-means-for-fugitive-businessman-lenders-121072701646_1.html

NCLAT to hear FD holders' plea in DHFL resolution case on Sept 16

FD holders of DHFL had filed a petition challenging the NCLT's approval for the resolution plan of DHFL and seeking repayment of 100 per cent of their claims. It has issued notice to all respondents based on the plea by the FD holders and has set September 16 as the next date of hearing.

Source: The Hindu Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/companies/nclat-to-hear-fd-holders-plea-in-dhfl-resolution-case-on-sept-16/article35560086.ece>



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