



INSOLVENCY PROFESSIONAL AGENCY
OF INSTITUTE OF COST ACCOUNTANTS OF INDIA



IBC AU-COURANT

LATEST UPDATES ON INSOLVENCY AND BANKRUPTCY

"The harder you work for something, the greater you'll feel when you achieve it".

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➤ Residential program "A Nature's Retreat" organised by IPA ICMAI from 14th March – 17th March 2024

Insolvency Professional Agency of Institute of Cost Accountants of India is organizing a Residential Program, Natures Retreat "Delving into Insolvency & Bankruptcy" from 14th March to 17th March 2024 at in Bonjour Bonheur Ocean Spray Resort Pondicherry.

Insolvency Profession is one of the most demanding career options a professional can undertake. It is certainly one of the most rewarding as well as Challenging.

This program is specially designed considering all factors for individual well-being, peace of mind, relaxation, personal & professional development. More so, Professionals who work under strict regulatory timelines. This program brings together all stakeholders on a single platform: -

1. Regulators
2. Adjudicators
3. Bankers
4. Valuers
5. Legal Practitioners
6. Forensic Auditors
7. Domain Experts from Industry Segments
8. Corporates with success stories as well as Insolvency Professionals (IP)

The program focuses on the following: –

1. Rejuvenation and Stress Reduction
2. Physical Fitness
3. Individual Therapy
4. Family Time

5. Enhancing Knowledge
6. Networking
7. Open and free discussions
8. Expanding Horizons

Source: IBC Law

Read Full news: <https://ibclaw.in/residential-program-a-natures-retreat-organised-by-ipa-icmai/>

➤ **Byju's US lenders invoke parent company's guarantee in insolvency proceedings**

The National Company Law Tribunal (NCLT) on Wednesday told Byju's to respond to two separate insolvency petitions filed against the troubled edtech firm by US lenders and the Board of Control for Cricket in India (BCCI).

In the first matter, the Bengaluru bench of NCLT provided Byju's parent Think & Learn three weeks from now to file its objections to a petition filed by Glas Trust Company LLC, the administrative agent appointed by a group of lenders that had extended a \$1.2 billion term loan B to its US subsidiary Alpha Inc to collect the debt under the guarantee agreement.

Source: The Economic Times

Read Full news : <https://economictimes.indiatimes.com/tech/technology/byjus-us-lenders-invokes-parent-co-guarantee-in-insolvency-proceedings/articleshow/108072149.cms?from=mdr>

➤ **Indiabulls revives personal insolvency plea against Zee's Subhash Chandra at NCLT**

India Bulls Housing Finance (IBHF) revived the personal insolvency plea against Zee Entertainment Enterprises Limited (ZEEL) chairman emeritus Subhash Chandra over guarantees given to a company called Vivek Infracon. IBHF's lawyer Sumesh Dhawan argued the case for over an hour at the National Company Law Tribunal (NCLT) on February 28. The case is likely to be heard again on March 4. The NCLT is currently considering the report filed by Chandra's resolution professional Raj Kamal Sarogi.

Source: Money Control

Read Full news : <https://www.moneycontrol.com/news/business/indiabulls-revives-personal-insolvency-plea-against-zees-subhash-chandra-at-nclt-12370021.html>

