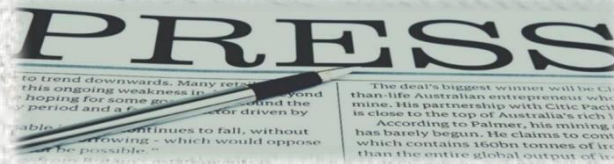


Date: April 29, 2020

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Insolvency Professional Agency of Institute of Cost Accountants of India



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Updates on Insolvency and Bankruptcy Code

It'll be difficult to disburse interim funds to IBC firms: CS Setty, managing director, State Bank of India

Although current tight cash flow condition is going to impact value maximisation of stressed assets undergoing insolvency resolution, it would be difficult for any lender to take a decision on disbursing interim finance to these firms as of now, says CS Setty, managing director, State Bank of India.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/itll-be-difficult-to-disburse-interim-funds-to-ibc-firms-cs-setty-managing-director-state-bank-of-india/1942509/>

AIF Plan: Only a fifth of Rs 5,000 crore earmarked disbursed so far due to COVID-19 curbs

The government's plan to extend last-mile funding to complete stuck housing projects has been badly hit by the coronavirus pandemic, as offtake under an Alternate Investment Fund (AIF) has been only about a fifth of the Rs 5,000 crore either approved or earmarked for about three dozen projects.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/aif-plan-only-a-fifth-of-rs-5000-crore-earmarked-disbursed-so-far-due-to-covid-19-curbs/1942646/>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road,
New Delhi-110003