

Date: April 30, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"In the journey of entrepreneurship, tenacity of purpose is supreme."

Updates on Insolvency and Bankruptcy Code

Jaypee Infratech insolvency: NBCC sweetens bid, to offer up to 1,903 acres land to lenders

State-owned NBCC NSE 0.73 % Ltd has sweetened its bid and will offer up to 1,903 acre land parcels to lenders as against the earlier offer of 1,526 acres to acquire Jaypee Infratech through the insolvency process.

Source: The Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/industry/services/property/-/construction/jaypee-infratech-insolvency-nbcc-sweetens-bid-to-offer-up-to-1903-acres-land-to-lenders/articleshow/82315910.cms/>

CIRP plea admitted as corporate debtor failed to pay against supply of 'sheets facia exterior crodding'

IBC: Where operational creditor had supplied Sheets facia exterior crodding to corporate debtor and had proved existence of an operational debt and its default on part of corporate debtor.

Source: TAXMANN

Please find the full news at:

<https://www.taxmann.com/research/ibc/top-story/101010000000314702/cirp-plea-admitted-as-corporate-debtor-failed-to-pay-against-supply-of-sheets-facia-exterior-crodding-caselaws/>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road,
New Delhi-110003