

Date: September 30, 2020

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Insolvency Professional Agency of Institute of Cost Accountants of India



Remember it's just a bad day, not a bad life.

Updates on Insolvency and Bankruptcy Code

Jet Airways bidder seeks more time to sweeten offer; lenders give bidders a week to submit revised bids

A consortium comprising Haryana-based Flight Simulation Technique Centre, Mumbai-based Big Charter and Abu Dhabi's Imperial Capital Investments has requested lenders to Jet Airways for more time to submit a better bid.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/jet-airways-bidder-seeks-more-time-to-sweeten-offer-lenders-give-bidders-a-week-to-submit-revised-bids/2094609/>

NCLAT may reconsider its 5-member bench ruling on debt acknowledgement for insolvency plea

Appellate tribunal NCLAT may reconsider its own judgement passed by a five-member bench on the acceptability of debt entered in the balance sheet of a company for deciding the time frame for initiating insolvency proceedings.

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/news/economy/policy/nclat-may-reconsider-its-5-member-bench-ruling-on-debt-acknowledgement-for-insolvency-plea/articleshow/78366300.cms>



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