

Date: March 31, 2021

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Some people dream of success,  
while other people get up every morning and make it happen."**

## **Updates on Insolvency and Bankruptcy Code**

### **Bankruptcy Code: The God that is failing**

The Insolvency and Bankruptcy Code (IBC) was hailed as one of the most transformational reforms in India of modern times. It was meant to revive businesses, ensure preservation of assets and capital, and be fair to all the stakeholders.

**Source: The Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/opinion/bankruptcy-code-the-god-that-is-failing/2223528/>

### **Letters to the editor dated March 30, 2021**

With reference to the Editorial 'IBC rebooted' (March 30), the resumption of the process should aim at revival of businesses instead of merely aiding recovery for creditors. The proposed 'Prepacked resolution' has some advantages like better and faster returns to creditors, saving time and higher probability of success.

**Source: The Hindu Business Line**

**Please find the full news at:**

<https://www.thehindubusinessline.com/opinion/letters/letters-to-the-editor/article34200373.ece>



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